

City of Hudsonville

Debt Service Summary Report

Local Unit Code: 70-2050

Current Fiscal Year End Date: 6/30/2020

Governmental Activities							
Debt Name:	2012 Macatawa Bank Loan			2016 COLT Capital Improvement Bond			
Type of Debt:	Installment Loan			Bond			
Issuance Date:	11/22/2011			11/29/2016			
Issuance Amount:	\$300,000			\$4,675,000			
Repayment Source(s):	General Obligation			General Obligation			
Debt Service Requirements (Principal and Interest):	Principal	Interest	Total	Principal	Interest	Total	Total
2019-2020	20,000.00	5,180.00	25,180.00	170,000.00	174,625.00	344,625.00	369,805.00
2020-2021	20,000.00	4,620.00	24,620.00	175,000.00	171,225.00	346,225.00	370,845.00
2021-2022	20,000.00	4,060.00	24,060.00	180,000.00	165,975.00	345,975.00	370,035.00
2022-2023	20,000.00	3,500.00	23,500.00	185,000.00	160,575.00	345,575.00	369,075.00
2023-2024	20,000.00	2,800.00	22,800.00	190,000.00	155,025.00	345,025.00	367,825.00
2024-2025	20,000.00	2,100.00	22,100.00	200,000.00	147,425.00	347,425.00	369,525.00
2025-2026	20,000.00	1,400.00	21,400.00	205,000.00	139,425.00	344,425.00	365,825.00
2026-2027	20,000.00	700.00	20,700.00	210,000.00	131,225.00	341,225.00	361,925.00
2027-2028	-	-	-	220,000.00	122,825.00	342,825.00	342,825.00
2028-2029	-	-	-	230,000.00	114,025.00	344,025.00	344,025.00
2029-2030	-	-	-	240,000.00	104,825.00	344,825.00	344,825.00
2030-2031	-	-	-	250,000.00	95,225.00	345,225.00	345,225.00
2031-2032	-	-	-	260,000.00	85,225.00	345,225.00	345,225.00
2032-2033	-	-	-	270,000.00	74,825.00	344,825.00	344,825.00
2033-2034	-	-	-	280,000.00	64,025.00	344,025.00	344,025.00
2034-2035	-	-	-	290,000.00	52,825.00	342,825.00	342,825.00
2035-2036	-	-	-	305,000.00	41,225.00	346,225.00	346,225.00
2036-2037	-	-	-	315,000.00	29,025.00	344,025.00	344,025.00
2037-2038	-	-	-	330,000.00	14,850.00	344,850.00	344,850.00
Total	\$ 160,000.00	\$ 24,360.00	\$ 184,360.00	\$ 4,505,000.00	\$ 2,044,400.00	\$ 6,549,400.00	\$ 6,733,760.00